

## NOTIFICATION OF AN INSTRUMENT AMENDING A SCHEME

*Professional Standards Act 1994 (NSW)*

Notification is hereby given pursuant to Section 8 of the *Professional Standards Act 1994* (NSW) of an Instrument amending a scheme, prepared by the Royal Institution of Chartered Surveyors Valuers Ltd (RICSV).

The Instrument amending a scheme will amend the RICS Valuers Limited Scheme (the scheme), which commenced in New South Wales on 1 January 2016 and is in force for five years. The scheme also operates in the Australian Capital Territory, Victoria, South Australia, Western Australia, the Northern Territory, and Queensland, by way of mutual recognition.

The amendment will provide RICSV with a discretion to exempt a participating member from the scheme, and makes drafting changes that clarify the operation of the scheme. The amendment will not affect the monetary ceilings originally approved by the Professional Standards Councils (the Councils), nor extend the period for which the scheme is in force.

The Instrument and the amended scheme may commence on a day after the date of publication in the relevant Government Gazettes when approved.

Copies of the Instrument and the amended scheme may be obtained from or inspected at the office or website of the Councils. Before approving the scheme, the Councils hereby invite comments and submissions to be made in writing, and received at the address below, within 28 days of the publication of this notice.

### **The Professional Standards Council**

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Comments and submissions received will be public unless confidentiality is specifically requested, and will be subject to the *Government Information (Public Access) Act 2009* (NSW).